

**AUDIT REPORT
OF
FUTURE GENERATIONS
EMPOWERMENT ORGANIZATION
(FGEO)**

For the year ended December 2015.



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INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of Future Generations Empowerment Organization (FGEO) which comprise Income and Expenditure Accounts and notes to the income and expenditure statement for the year ended December 31, 2015, and a summary of significant policies along with explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements presents fairly, in all material respects, income and expenditure and notes to the income and expenditure statements of FGEO for the year ended December 31, 2015.



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For and on behalf of

FinanceSeers

Kabul, Afghanistan

Date: February 25, 20156

Finance Seers

Audit & Consulting Services



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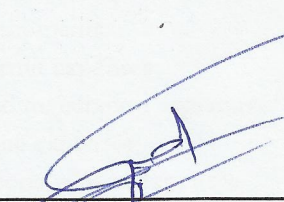
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FUTURE GENERATIONS EMPOWERMENT ORGANIZATION
 INCOME AND EXPENDITURE STATEMENT
 For the period from October 01, 2015 to December 31, 2015

	Note	USD
GRANT	3	<u><u>6,000</u></u>
EXPENDITURE		
Salaries and benefits		1,299.99
Equipments, Computer other equipments		621.27
work permit expenses		310.55
Legal and registration expenses		4.52
Telephone expenses		156.89
International Travel expenses		19.89
Bank charges		3.11
Meetings and Conferences		8.00
Total Expenditure		<u><u>2,530.28</u></u>
Surplus/(Deficiency)		<u><u>3,469.72</u></u>
Represented by:		
Bank		2,882.00
Cash in hand		587.72
		<u><u>3,469.72</u></u>



 Finance Officer

FinanceSeers



 Country Director



FUTURE GENERATIONS EMPOWERMENT ORGANIZATION

Notes to the accounts

For the period from October 01, 2015 to December 31, 2015

1 Nature and its Operations.

this organization has been established for the welfare of the young generation of afghanistan. It amis that those young generations who has suffered their future due to the political instabiltiy and due to war will be given proper due importance to bring them to the level of other educated people so that they can live their normal and healthy life. other organization aims that proper training will be delivered from all aspects so that they are potentially equipped and can serve itself. the organization has been established and registered with the ministry of economy on September 16, 2015.

2 Accounting Policy

Financial Year

FGEO uses tax year of Afghanistan as its financial year. Financial year starts on 01 date of January every year and ends on 31st day of December in the following year. These financial statements have been prepared for the period from Ocober 16, 2015 to December 31, 2015.

Basis of Accounting

FGEO uses cash basis of accounting to prepare its Financial Statement.

3 Grant

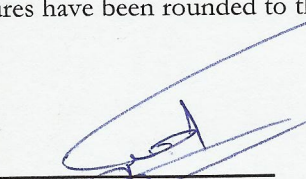
The organization has been registered newly and Grant has been received up to 6000 USD from Future Generations Graduate School through Ajmal shirzai FGA country director . These expenses has been incurred on the establishment and initial processing fee. The period covered for expenses is from October 16 to December 31, 2015.

4 Expenditure detail

Salaries and benefits	1299.99
Equipments, Computer	621.27
other equipments	310.55
work permit expenses	4.52
Legal and registration expenses	156.89
Telephone expenses	19.89
International Travel expenses	3.11
Bank charges	8
Meetings and Conferences	106.06
Total Expenditure	2530.28

5 Rounding of Figures

Figures have been rounded to the nearest of USD



Finance Officer





Country Director